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White Flint Partnership Expands as Saul Centers, Inc. Joins

Growing Alliance Focusing on Bus Rapid Transit in Wisconsin Avenue Corridor

White Flint, MD (March 18, 2011) – A major Washington-area property owner and developer, Saul Centers, Inc., has joined the White Flint Partnership to add its voice to the unique alliance that is seeking to transform the Wisconsin Avenue corridor in White Flint. The Partnership includes property owners with holdings in the dense White Flint commercial corridor that ranges from Bethesda into Rockville.

"We are fortunate to have the experience and expertise of Saul and its top officials in the White Flint Partnership," said Alan Gottlieb, Chief Operating Officer of Lerner Enterprises, a founding member of the Partnership. "Saul's history of planning and developing signature properties around the region will further strengthen our knowledge and impact on the major matters we are addressing as we work together to plan the physical future of White Flint."

Gottlieb said the Partnership is advocating strongly for creating a pedestrian friendly boulevard with center lanes dedicated to bus rapid transit, a feature gaining popularity nationally that would improve transportation options in the busy corridor. Bus rapid transit, or BRT, would connect the National Institutes of Health and Naval Medical Center from the south to Gaithersburg's Science City.

Public officials recognize the opportunities for transit oriented development, and share the Partnership's view that the corridor can be transformed into a series of neighborhoods bursting to life with vibrant shops, outdoor cafes, bistros, and galleries lining wide, tree-lined sidewalks. Montgomery County is working closely with the Partnership and has earmarked \$64 million towards improving the busy corridor for residents, retailers and commuters.

The White Flint Partnership was begun in 2008 by a collaboration of local property owners working together to create a "sense of place" on the busy commercial corridor. Members of the Partnership are: BF Saul, Federal Realty Investment Trust, Gables Residential, Lerner Enterprises, The JBG Companies and The Tower Companies. Its challenge is to transform the current sea of strip centers along the Pike into an accessible, engaging and vibrant community. As an alliance, the Partnership hopes to create an urbanized smart growth community with a better network of streets, dedicated bike lanes and wider sidewalks—more walking and biking with less time spent in the automobile.

More information can be found by visiting <u>www.whiteflintpartnership.com</u>.